

## GENERAL ASSEMBLY OF THE STATE OF TENNESSEE FISCAL REVIEW COMMITTEE

320 Sixth Avenue, North — 8th Floor NASHVILLE, TENNESSEE 37243-0057 615-741-2564

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MEMORANDUM

TO:

The Honorable Dave Goetz, Commissioner

Department of Finance and Administration

FROM:

Bill Ketron, Chairman, Fiscal Review Committee

Charles Curtiss, Vice-Chairman, Fiscal Review Committee

DATE:

August 10, 2010

SUBJECT:

**Contract Comments** 

(Fiscal Review Committee Meeting 8/10/10)

RFS# 347.13-12021

Department: Revenue

Contractor: Meyercord Revenue, Inc.

Summary: The vendor is currently responsible provision of tobacco tax stamps. The proposed amendment increases the number of tobacco stamps to provided, and increases the maximum liability by \$2,296,800.

Maximum liability: \$574,200

Maximum liability w/amendment: \$2.871,000

After review, the Fiscal Review Committee voted to recommend approval of the contract amendment.

cc: The Honorable Reagan Farr, Commissioner

Mr. Robert Barlow, Director, Office of Contracts Review